

## **PRE-FUNDED INSTRUMENT ACCEPTANCE POLICY**

### **Title:**

Acceptance of Prefunded Instrument for trades on Exchanges.

### **Coverage:**

Head office, all the branches of the Company and all the Sub-Broker/Authorised Person of the company

### **Procedure:**

We do not encourage clients for pay-in of funds through pre-funded instruments, such as Demand Draft (DD)/ Pay Order as routine item. These pre-funded instruments are accepted from the clients in cases like, when client wants to create position immediately; Branch Manager feels the need of DD considering the risk involved or due to any other reasons dependent on the prudence of the concerned Branch Manager.

In cases where DD are accepted following norms are applied:

If the aggregate value of pre-funded instruments is less than Rs. 50,000/- per day per client, we accept the instruments only if the same are accompanied by the Self Declaration stating that the amount of Demand Draft is out of his own funds which belongs to him only and If the aggregate value of pre-funded instruments is Rs. 50,000/- or more, per day per client, proper proof of source of funds is taken from the client along with the self declaration.